

**RESOLUTION 06-04**

**RESOLUTION OF THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY AUTHORIZING THE OPENING OF A BANK ACCOUNT; THE EXPENDITURE OF FUNDS FOR ONLY THOSE MATTERS ASSOCIATED WITH COMPLETION OF THE CORRIDOR MASTER PLAN; AUTHORIZING THE CHAIRMAN AND TREASURER OR VICE CHAIRMAN AS JOINT SIGNATORIES ON THE BANK ACCOUNT AUTHORIZED HEREIN; REQUIRING APPROVAL BY A MAJORITY VOTE OF THE AUTHORITY FOR EXPENDITURES MADE IN FURTHERANCE OF THE MASTER PLAN; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Northwest Florida Transportation Corridor Authority (hereinafter the "Corridor Authority") has been tasked by the Florida Legislature with the completion of a Master Plan; and

WHEREAS, the Corridor Authority has been provided with funding for the completion of said Master Plan; and

WHEREAS, the Corridor Authority desires to authorize and allow for the expenditure of funds only as those funds relate to the furtherance of the Master Plan; and

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WHEREAS, the Corridor Authority desires to create a method for expenditure of funds in relation to the Master Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CORRIDOR AUTHORITY THAT:

1. Authorization is hereby given to the Chairman and Treasurer or Vice Chairman of the Corridor Authority to open a bank account.

2. Authority is hereby given to the Chairman and Treasurer and/or Vice Chairman to be joint signatories on the bank account authorized herein and such account shall require signatures from any two (2) of the three (3) members identified in paragraph 1 above.

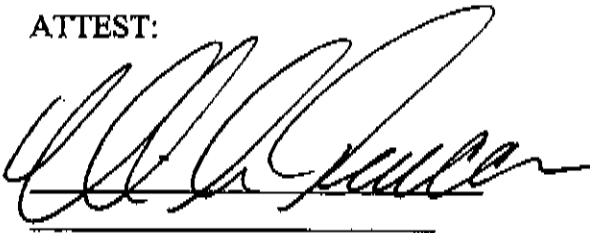
3. All expenditures from the bank account authorized herein shall be in furtherance of the completion of the Master Plan and must be approved by a majority vote of the Corridor Authority.

4. This Resolution shall take effect immediately upon its passage.

RESOLVED this 21 day of September, 2006.

  
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Randall A. McElheney, Chairman

ATTEST:

  
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