

**RESOLUTION NO. 07-05**

**A RESOLUTION OF THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY, ESTABLISHING AN AUDIT COMMITTEE; DESIGNATING THE MEMBERS OF THE AUDIT COMMITTEE; ESTABLISHING THE DUTIES OF THE AUDIT COMMITTEE, REPEALING RESOLUTIONS IN CONFLICT, AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

WHEREAS, the Northwest Florida Transportation Corridor Authority (the "Authority") is required pursuant to Florida Statute 218.391 to establish an audit committee to assist the Authority when selecting an auditor to conduct the annual financial audit.

NOW THEREFORE, BE IT RESOLVED BY THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY:

SECTION 1. The Northwest Florida Transportation Corridor Authority hereby establishes an audit committee.

SECTION 2. The audit committee shall consist of the Chairman, Vice Chairman and the Secretary-Treasurer.

SECTION 3. The duties of the audit committee shall be those provided for by Florida Statute 218.391.

SECTION 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any phrase, clause, sentence, paragraph, section, or subsection of this Resolution shall be declared unconstitutional or invalid by a court of competent jurisdiction, such unconstitutionality or invalidity shall not affect the remaining phrases, clauses, sentences, paragraphs, sections or subsections of this Resolution.

SECTION 5. This resolution shall take effect immediately upon adoption.

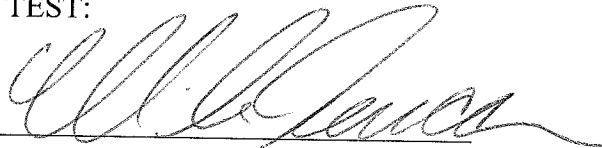
PASSED AND ADOPTED this 15<sup>th</sup> day of November,

2007.

**NORTHWEST FLORIDA  
TRANSPORTATION CORRIDOR  
AUTHORITY**

  
Chairman

ATTEST:

  
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