

RESOLUTION 08-05

A RESOLUTION OF THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY (NFTCA) DELEGATING TO THE EXECUTIVE COMMITTEE THE TASK OF APPROVING INVOICES; REPEALING PREVIOUS RESOLUTIONS TO THE EXTENT OF ANY CONFLICT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the NFTCA receives monthly invoices from duly hired consultants, attorneys, and other service providers that it may hire in the future; and

WHEREAS, the NFTCA currently requires that all expenditures of the NFTCA must be approved by a majority vote of the Board of the NFTCA; and

WHEREAS, approval of monthly invoices is a task that boards frequently delegate to specific officers or staff; and

WHEREAS, at times it has proven difficult to have a quorum of the full Board in order to approve and pay these invoices; and

WHEREAS, it is commercially prudent for the NFTCA to ensure that it can pay its invoices in a timely manner; and

WHEREAS, the NFTCA previously established an Executive Committee consisting of the Chairman, the Vice Chairman, and the Treasurer.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY THAT:

Section 1. The NFTCA delegates to the Executive Committee the task of approving invoices and grants the Executive Committee the authority to approve invoices. The concurrence of any two members of the Executive Committee shall be sufficient for the approval of any

invoice from a consultant, attorney, or other service provider, which was hired previously by a vote of the Board.

Section 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. This Resolution shall take effect immediately upon its passage.

RESOLVED this ____ day of _____, 2008.

Randall A. McElheney, Chairman

ATTEST:
