

RESOLUTION 12-03

A RESOLUTION OF THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY (NFTCA) AUTHORIZING ITS CHAIRMAN TO APPROVE EXPENDITURES TOTALING NO GREATER THAN \$1,500.00 BETWEEN TWO CONSECUTIVE PUBLIC MEETINGS OF THE BOARD; REPEALING PREVIOUS RESOLUTIONS TO THE EXTENT OF ANY CONFLICT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the NFTCA's current practice is that all expenditures of the NFTCA are approved by a majority vote of the Board of the NFTCA except for invoice approvals that are consistent with Resolutions 12-01 and 12-01; and

WHEREAS, the NFTCA Board no longer meets every month and, at times, it has proven difficult to have a quorum of the Board in order to approve and pay expenses; and

WHEREAS, miscellaneous expenses and fees arise from time to time and, at times, immediate payment of these expenses and fees is beneficial; and

WHEREAS, it is typical for specific officers or staff of a special district to have limited spending authority on behalf of a special district; and

WHEREAS, the NFTCA has no staff and the Board Chairman is the NFTCA member who is generally the most engaged in the day to day business of the NFTCA; and

WHEREAS, it is commercially prudent for the NFTCA to ensure that it can conduct minor business without formal action by the Board or a committee.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY THAT:

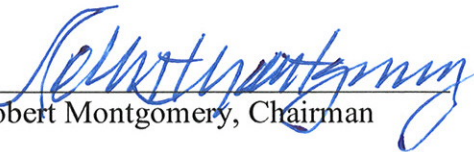
Section 1. The NFTCA authorizes to its Chairman to approve expenditures totaling no greater than One Thousand Five Hundred (1,500.00) Dollars between two consecutive public

meetings of the Board. Only expenditures that otherwise comply with applicable law and any applicable requirements of any grant or other funding agreement may be approved in this manner by the Chairman.

Section 2. All resolutions or parts of resolutions in conflict with the provision provided by this resolution are hereby repealed to the extent of such conflict.

Section 3. This Resolution shall take effect immediately upon its passage.

RESOLVED this 3rd day of March, 2012.


Robert Montgomery, Chairman

ATTEST:

