

RESOLUTION 15-01

**A RESOLUTION OF THE NORTHWEST FLORIDA
TRANSPORTATION CORRIDOR AUTHORITY (NFTCA)
ADOPTING THE FISCAL YEAR 2015-2016 BUDGET AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the NFTCA as an independent special district of the State of Florida is required to adopt an annual budget each fiscal year; and

WHEREAS, fiscal year 2014-2015 expired after September 30, 2015; and

WHEREAS, the Board of the NFTCA has not met with a quorum since January 22, 2015;

WHEREAS, the December 10, 2015 public meeting is the first meeting of the NFTCA since January 22, 2015 when the Fiscal Year 2015-2016 budget could be considered.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHWEST FLORIDA TRANSPORTATION CORRIDOR AUTHORITY THAT:

Section 1. The attached Fiscal Year 2015-2016 Budget is adopted, consisting of \$82,924 of revenues and other financing sources, \$38,391 of expenditures, and \$6,142 of reserves.

Section 2. If necessary, the NFTCA's consultants and legal counsel may type and adjust formatting of the budget, but not change any values from those adopted by the Board today, in order to make the budget more appropriate for publication.

Section 2. The final adopted Fiscal Year 2015-2016 Budget shall be posted on the NFTCA's official website within 30 days.

Section 3. This Resolution and the adoption of the budget, to the extent permitted by law, shall be effective retroactively to October 1, 2015.

RESOLVED this 10th day of December, 2015.


Robert Montgomery, Chairman

ATTEST

